



CORPORATE RATE AGREEMENT

This Agreement is entered into this Tuesday, October 20, 2020

Between:

Radisson Blu Resort Jizan, a company registered in Saudi Arabia with registered number (5900028435) and whose registered office is at PO Box 611, 45142 Jizan, Saudi Arabia (**Radisson Blu Resort Jizan**) and **Royal Commission for Jubail and Yanbu** registered in Saudi Arabia with P.O.Box: 30031 Yanbu Industrial City, Saudi Arabia

Hereinafter individually referred to as "Party" and collectively as "Parties".

WHEREAS the HOTEL is operating as the *Radisson Blu Resort Jizan*; and

WHEREAS the COMPANY operates its business in the geographic area where the HOTEL is located. It is expected that a substantial number of hotel room nights are locally consumed by the COMPANY and its affiliates and their respective employees, consultants, suppliers and guests (hereinafter "Guests"). It is expected that due to the COMPANY's business activity the estimated number of hotel room nights as set out and agreed to in this Agreement will be reached. The HOTEL is willing to offer the COMPANY pre-agreed terms for overnights stays to attract Guests to the HOTEL.

NOW THEREFORE in consideration of the undertakings and covenants contained herein, the Parties agree as follows:

Rates

The HOTEL agrees to offer the COMPANY pre-defined room rates for individual guest only ("Corporate Rates") based on a projected production of 250 room nights at the HOTEL during the term of the Agreement ("Projected Production"). If at any time after the first three (3) months from the date of this Agreement the room night production is less than the Projected Production, the HOTEL shall be entitled to revise the Corporate Rates at its own discretion, subject to prior notice to the COMPANY.

Currency: Saudi Arabian Riyal

Dates 20/10/2020 to 31/12/2021	Standard Room		Superior Room		Premium Room		Business Class		1 Bedroom Suite	
	Single	Double	Single	Double	Single	Double	Single	Double	Single	Double
Normal Stay less than 14 days	450	500	550	600	675	725	725	725	1100	1100
Breakfast:	Included		Included		Included		Included		Included	
	Breakfast is served in Sabya Restaurant only.									
Internet:	Included		Included		Included		Included		Included	
Airport Transfer:	Please contact the hotel									

Note:

Early Check-in: Subject to availability with an additional charge of 50%

Late Check-out: Subject to availability with an additional charge of 50% (until 6:00 pm)

Vat: 15% will be added on the above rates

Municipality fee 5% will be added on the above rates

Corporate Rate Code

The HOTEL assigns the following preferred corporate rate code **95738** to the COMPANY **Royal Commission for Jubail and Yanbu** (If no PCR number is defined yet, one will be provided by HOTEL). To benefit from the Corporate Rate Guests must use the assigned PCR upon reservation of the room night(s) at the HOTEL. The PCR shall be used solely by Guests travelling on behalf of the COMPANY or as a guest of the COMPANY. The HOTEL is entitled to request evidence that the Guest is authorized to use the PCR. The COMPANY's and its affiliates' employees are entitled to book the HOTEL at the Corporate Rate for leisure purposes.

TERMS AND CONDITIONS

1. Reservation Procedure

- Reservation can be made online, via e-mail, fax, phone or through travel agent if assigned, and shall refer to the PCR rate code. The COMPANY shall carefully instruct its affiliates, employees and any third party who might be entitled to use the PCR (i.e. consultants, agents, suppliers) about the restrictions for use of the PCR and shall take all appropriate measures to avoid any misuse. The COMPANY shall keep the PCR confidential and shall instruct its employees, affiliates and other beneficiaries of the PCR to keep the PCR strictly confidential.
- The HOTEL shall provide the COMPANY and the Guest with a confirmation number for every reservation, provided that the required room (s) is/are available for the requested period.
- All non-guaranteed reservations are kept till **18:00 h** local time on the day of arrival. The HOTEL is obliged to keep all guaranteed reservations until **12:00 h** local time on the following day.
- Check in time is **14:00 h** and latest check-out time is **12:00 h** local time.
- The HOTEL's general terms and conditions for hotel services apply, unless set out otherwise herein; payment of rendered services shall be made by the Guest upon check out, unless stated differently at the time of booking and confirmed by the HOTEL.
- For reservations or inquiries, please call Tel: +966 17 3239200, Fax: +966 17 3293333, Email: reservations.jizan@radissonblu.com**

2. Cancellation Procedure

- Cancellation of a hotel room reservation can be made without any penalty not later than **18:00 h** local time on the day of arrival unless stated differently in the reservation confirmation.
- Should the COMPANY or the Guest cancel a hotel room reservation after the due date or time, or should the Guest fail to check in at the HOTEL on the arrival date set out in the reservation confirmation, the Guest is considered as "no show" and the COMPANY or the Guest shall pay the HOTEL a penalty equal to the **100%** for the first night according to the terms of booking as set out in the reservation confirmation.
- The HOTEL reserves the right to amend the terms for guaranteed reservation, cancellation and payment during special events (i.e. trade fairs, government summits a.o.), subject to the PCR being applicable and subject to the HOTEL's prior notice of such amended terms to the COMPANY.

Radisson Blu Resort Jizan

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